

## TOWN SCHOOL DISTRICT WARNING

The legal voters of the Town School District of Albany, Vermont, are hereby notified and warned to meet at the Albany Town Hall in Albany, Vermont, on Tuesday, March 1, 2016, at one o'clock in the afternoon.

1. To elect a moderator.
2. To hear and act upon the report of the district officers.
3. To elect the following district officers as provided by Statute:
  - A. One school director for a three-year term.
  - B. One school director for a three-year term to serve on Lake Region Union High School District.
4. To see if the District will vote to authorize the Board of School Directors to borrow money to pay indebtedness and current expenses of the District.
5. To see what salaries the electorate shall authorize in payment of the school directors.
6. Discussion of items to be voted on by Australian ballot.
7. To see what the date, time and location the Annual School District meeting will be held in 2017.
8. Discussion of other nonbinding business.

The following article will be voted on by Australian ballot:

9. Shall the voters of the school district approve the school board to expend \$ 1,795,084, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$ 14,420.55 per equalized pupil. This projected spending per equalized pupil is 2.95 % lower than spending for the current year.

Polls for voting will be open on Tuesday March 1, 2016 at the Town Hall in Albany, Vermont from 10:00am to 7:00pm.

Dated at Albany, Vermont, this 20<sup>th</sup> day of January, 2016



Traci Lamarche

ALBANY BOARD OF DIRECTORS



Neil Urie



Adam Trevits

I hereby certify the above warning was duly recorded in the records of the Albany School District previous to the posting and publication thereof.

  
ALBANY SCHOOL DISTRICT CLERK

# Albany School District

## BUDGET REVENUES

Account Number / Description	Budget 2014-15	Actual 2014-15	Budget 2015-16	Anticipated 2015-16	Proposed 2016-17	
<b>01 GENERAL FUND</b>						
01-00-00-0000-4000-1110/3110 ED SPENDING (STATE AID/TAXES)	\$1,395,172	\$1,395,172	\$1,323,308	\$1,323,308	\$1,311,260	
01-00-00-0000-4000-1199 PRIOR YEAR SURPLUS	\$28,214	\$40,101	\$61,582	\$92,763	\$80,837	
01-00-00-0000-4000-1500 EARNINGS ON INVESTMENTS	\$13,000	\$16,627	\$13,000	\$13,000	\$13,000	
01-00-00-0000-4000-1900 MISCELLANEOUS	\$0	\$138	\$0	\$0	\$0	
01-00-00-0000-4000-1905 REFUNDS	\$0	\$1,646	\$0	\$104	\$0	
01-00-00-0000-4000-1906 FMDA REBATE	\$0	\$165	\$0	\$0	\$0	
01-00-00-0000-4000-1908 VSAC GEAR UP	\$0	\$3,076	\$0	\$0	\$0	
01-00-00-0000-4000-1910 FACILITY RENT/REIMBURSEMENT	\$4,200	\$4,394	\$4,200	\$25	\$0	
01-00-00-0000-4000-2481 MEDICAID	\$0	\$7,163	\$0	\$0	\$0	
01-00-00-0000-4000-2785 SWP SUB GRANT	\$46,944	\$48,272	\$33,260	\$45,194	\$47,133	
01-00-00-0000-4000-3145 SMALL SCHOOLS GRANT	\$73,394	\$111,274	\$73,440	\$112,758	\$112,758	
01-00-00-0000-4000-3150 STATE AID TRANSPORTATION	\$30,052	\$30,440	\$30,440	\$29,949	\$29,949	
01-00-00-0000-4000-3201 MAINSTREAM GRANT	\$27,215	\$32,508	\$32,508	\$31,413	\$31,413	
01-00-00-0000-4000-3202 SPECIAL EDUCATION REIMB	\$189,044	\$163,105	\$174,140	\$165,200	\$155,159	
01-00-00-0000-4000-3204 EARLY ESSENTIAL EDUCATION	\$8,982	\$7,181	\$7,180	\$8,575	\$8,575	
01-00-00-0000-4000-5300 SALE OF ASSETS	\$0	\$454	\$0	\$0	\$0	
01-00-00-0000-4000-5483 EPSDT	\$0	\$420	\$0	\$0	\$0	
01-00-00-0000-4000-5902 REIMBURSEABLE (BENEFITS)	\$0	\$6,862	\$0	\$0	\$0	
01-00-00-0000-4000-5903 E-RATE REIMBURSEMENT	\$5,000	\$7,547	\$5,000	\$0	\$5,000	
<b>TOTAL 01 GENERAL FUND</b>	<b>\$1,821,217</b>	<b>\$1,876,546</b>	<b>\$1,758,058</b>	<b>\$1,822,290</b>	<b>\$1,795,084</b>	<b>2.11%</b>

## Albany School District BUDGET EXPENDITURES

Account Number / Description	Budget 2014-15	Actual 2014-15	Budget 2015-16	Anticipated 2015-16	Proposed 2016-17	
<b>01 GENERAL FUND</b>						
<b>1100 GENERAL INSTRUCTION</b>						
01-00-00-1100-5110-0000 SALARIES	\$382,559	\$368,592	\$382,656	\$365,428	\$378,381	
01-00-00-1100-5111-0000 SUPPORT STAFF SALARIES	\$32,801	\$37,487	\$40,161	\$38,920	\$40,212	
01-00-00-1100-5120-0000 SUBSTITUTES	\$6,000	\$7,659	\$6,500	\$7,500	\$7,500	
01-00-00-1100-5210-0000 HEALTH INSURANCE	\$117,608	\$122,724	\$121,410	\$107,628	\$116,130	
01-00-00-1100-5220-0000 FICA	\$32,234	\$29,196	\$32,843	\$31,506	\$32,596	
01-00-00-1100-5240-0000 MRE	\$1,312	\$1,418	\$1,609	\$1,557	\$1,608	
01-00-00-1100-5250-0000 WORKERS' COMPENSATION	\$3,582	\$2,893	\$3,220	\$3,295	\$3,409	
01-00-00-1100-5260-0000 UNEMPLOYMENT	\$1,658	\$1,919	\$1,331	\$443	\$443	
01-00-00-1100-5270-0000 TUITION	\$3,000	\$1,300	\$7,000	\$7,000	\$7,000	
01-00-00-1100-5280-0000 DENTAL INSURANCE	\$3,345	\$3,460	\$3,347	\$2,665	\$2,772	
01-00-00-1100-5290-0000 CONFERENCES	\$700	\$275	\$700	\$700	\$700	
01-00-00-1100-5291-0000 DISABILITY INSURANCE	\$1,288	\$1,164	\$1,268	\$1,213	\$1,256	
01-00-00-1100-5292-0000 SECTION 125	\$144	\$78	\$78	\$78	\$78	
01-00-00-1100-5320-0000 MUSIC ASSESSMENT	\$26,250	\$26,250	\$27,618	\$27,618	\$28,491	
01-00-00-1100-5322-0000 TECH SUPPORT	\$32,545	\$32,545	\$33,359	\$33,359	\$34,193	
01-00-00-1100-5330-0000 PROFESSIONAL SERVICES	\$750	\$3,749	\$7,500	\$7,500	\$7,500	
01-00-00-1100-5331-0000 ART ASSESSMENT	\$16,920	(\$34)	\$0	\$0	\$0	
01-00-00-1100-5332-0000 COFEC ASSESSMENT	\$2,484	\$2,484	\$2,569	\$2,569	\$0	
01-00-00-1100-5336-0000 PHYSICAL EDUCATION ASSESSEMENT	\$26,814	\$26,814	\$27,654	\$27,654	\$42,057	
01-00-00-1100-5513-0000 FIELD TRIPS/ENRICHMENT	\$750	\$5,117	\$4,500	\$4,500	\$4,500	
01-00-00-1100-5580-0000 TRAVEL EXPENSES	\$1,000	\$1,153	\$1,000	\$1,000	\$1,000	
01-00-00-1100-5610-0000 SUPPLIES	\$16,000	\$19,156	\$17,000	\$20,000	\$17,000	
01-00-00-1100-5610-2481 SUPPLIES (MEDICAID)	\$0	\$6,680	\$0	\$0	\$0	
01-00-00-1100-5611-0000 ASSESSMENT MATERIALS	\$500	\$0	\$500	\$500	\$500	
01-00-00-1100-5640-0000 BOOKS/PERIODICALS	\$1,500	\$701	\$1,500	\$1,500	\$1,500	
01-00-00-1100-5640-2481 MEDICAID (BOOKS)	\$0	\$483	\$0	\$0	\$0	
01-00-00-1100-5650-0000 AUDIO VISUAL MATERIALS	\$250	\$26	\$250	\$250	\$250	
01-00-00-1100-5670-0000 SOFTWARE	\$2,050	\$1,946	\$2,365	\$2,365	\$2,365	
01-00-00-1100-5730-0000 EQUIPMENT	\$1,000	\$0	\$1,000	\$1,000	\$1,000	
01-00-00-1100-5734-0000 COMPUTER EQUIPMENT	\$18,400	\$23,179	\$29,928	\$29,928	\$29,928	
01-00-00-1100-5810-0000 DUES/FEES	\$150	\$1,198	\$200	\$200	\$200	
01-00-00-1100-5910-0000 TRANSFER (VSAC)	\$0	\$532	\$0	\$0	\$0	
<b>TOTAL 1100 GENERAL INSTRUCTION</b>	<b>\$733,594</b>	<b>\$730,145</b>	<b>\$759,066</b>	<b>\$727,876</b>	<b>\$762,569</b>	<b>0.46%</b>
<b>1150 DIRECT INST - SWP</b>						
01-00-00-1150-5110-2785 SALARIES (SWP)	\$34,684	\$32,088	\$27,011	\$34,594	\$35,996	
01-00-00-1150-5210-2785 HEALTH INSURANCE	\$8,901	\$2,712	\$2,691	\$2,812	\$3,034	
01-00-00-1150-5220-2785 FICA	\$2,653	\$2,344	\$2,066	\$2,646	\$2,754	
01-00-00-1150-5241-2785 TRE ON BEHALF	\$0	\$0	\$779	\$4,442	\$4,622	
01-00-00-1150-5250-2785 WORKERS' COMPENSATION	\$295	\$234	\$203	\$277	\$288	
01-00-00-1150-5260-2785 UNEMPLOYMENT	\$68	\$152	\$191	\$49	\$49	
01-00-00-1150-5280-2785 DENTAL INSURANCE	\$236	\$283	\$238	\$271	\$282	
01-00-00-1150-5290-2785 CONFERENCES	\$0	\$395	\$0	\$0	\$0	
01-00-00-1150-5291-2785 DISABILITY INSURANCE	\$108	\$74	\$81	\$104	\$108	
01-00-00-1150-5640-2785 BOOKS	\$0	\$9,991	\$0	\$0	\$0	
<b>TOTAL 1150 DIRECT INST - SWP</b>	<b>\$46,945</b>	<b>\$48,272</b>	<b>\$33,260</b>	<b>\$45,194</b>	<b>\$47,133</b>	<b>41.71%</b>
<b>1200 DIRECT INST - SPEC ED</b>						
01-00-00-1200-5324-0000 SPECIAL ED ASSESSMENT	\$379,747	\$379,747	\$352,286	\$352,719	\$356,589	
<b>TOTAL 1200 DIRECT INST - SPEC ED</b>	<b>\$379,747</b>	<b>\$379,747</b>	<b>\$352,286</b>	<b>\$352,719</b>	<b>\$356,589</b>	<b>1.22%</b>
<b>1211 PRE K &amp; EEE</b>						
01-00-00-1211-5331-0000 PREK& EEE ASSESSMENT	\$41,247	\$41,247	\$48,079	\$48,079	\$42,057	
<b>TOTAL 1211 PRE K &amp; EEE</b>	<b>\$41,247</b>	<b>\$41,247</b>	<b>\$48,079</b>	<b>\$48,079</b>	<b>\$42,057</b>	<b>-12.53%</b>
<b>1410 21 C CO-CURRICULAR</b>						
01-00-00-1410-5110-0000 SALARY (CO-CURRICULAR)	\$5,400	\$5,789	\$5,400	\$5,400	\$5,400	
01-00-00-1410-5220-0000 SOCIAL SECURITY	\$413	\$443	\$413	\$413	\$413	
01-00-00-1410-5250-0000 WORKERS' COMPENSATION	\$0	\$43	\$40	\$40	\$40	
01-00-00-1410-5260-0000 UNEMPLOYMENT	\$46	\$27	\$46	\$49	\$49	

01-00-00-1410-5341-0000 OFFICIALS	\$300	\$725	\$900	\$900	\$900	
01-00-00-1410-5610-0000 SUPPLIES	\$150	\$1,149	\$500	\$500	\$500	
01-00-00-1410-5810-0000 DUES/FEES	\$0	\$0	\$35	\$35	\$35	
<b>TOTAL 1410 21 C CO-CURRICULAR</b>	<b>\$6,309</b>	<b>\$8,176</b>	<b>\$7,334</b>	<b>\$7,337</b>	<b>\$7,337</b>	<b>0.04%</b>
<b>1411 21 C</b>						
01-00-00-1411-5111-0000 21 C Support Staff	\$0	\$800	\$0	\$300	\$0	
01-00-00-1411-5220-0000 FICA	\$0	\$61	\$0	\$23	\$0	
01-00-00-1411-5250-0000 WORKERS COMP	\$0	\$6	\$0	\$0	\$0	
01-00-00-1411-5260-0000 UNEMPLOYMENT	\$0	\$4	\$0	\$0	\$0	
01-00-00-1411-5330-0000 PURCHASED SERVICES	\$0	\$0	\$2,500	\$2,177	\$2,500	
01-00-00-1411-5610-0000 21 C SUPPLIES	\$0	\$587	\$2,500	\$2,500	\$2,500	
<b>TOTAL 1411 21 C</b>	<b>\$0</b>	<b>\$1,458</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>0.00%</b>
<b>2120 GUIDANCE</b>						
01-00-00-2120-5110-0000 SALARIES	\$25,724	\$15,145	\$15,949	\$15,949	\$16,609	
01-00-00-2120-5120-0000 GUIDANCE SUB	\$0	\$35	\$50	\$50	\$50	
01-00-00-2120-5210-0000 HEALTH INSURANCE	\$4,300	(\$1,309)	\$0	\$0	\$0	
01-00-00-2120-5220-0000 SOCIAL SECURITY	\$1,968	\$1,106	\$1,224	\$1,220	\$1,271	
01-00-00-2120-5250-0000 WORKERS' COMPENSATION	\$219	\$112	\$118	\$128	\$133	
01-00-00-2120-5260-0000 UNEMPLOYMENT	\$182	\$72	\$83	\$21	\$21	
01-00-00-2120-5280-0000 DENTAL INSURANCE	\$224	\$176	\$146	\$128	\$133	
01-00-00-2120-5290-0000 CONFERENCE	\$0	\$0	\$100	\$100	\$100	
01-00-00-2120-5291-0000 DISABILITY INSURANCE	\$80	\$34	\$48	\$48	\$50	
01-00-00-2120-5610-0000 SUPPLIES	\$300	\$0	\$300	\$300	\$300	
01-00-00-2120-5640-0000 BOOKS/PERIODICALS	\$100	\$0	\$100	\$100	\$100	
<b>TOTAL 2120 GUIDANCE</b>	<b>\$33,097</b>	<b>\$15,370</b>	<b>\$18,118</b>	<b>\$18,043</b>	<b>\$18,766</b>	<b>3.58%</b>
<b>2130 HEALTH</b>						
01-00-00-2130-5110-0000 SALARIES (NURSE)	\$0	\$8,026	\$8,468	\$6,776	\$8,305	
01-00-00-2130-5220-0000 SOCIAL SECURITY	\$0	\$614	\$648	\$518	\$635	
01-00-00-2130-5250-0000 WORKERS' COMPENSATION	\$0	\$59	\$62	\$54	\$66	
01-00-00-2130-5260-0000 UNEMPLOYMENT	\$0	\$38	\$166	\$42	\$42	
01-00-00-2130-5291-0000 DISABILITY INSURANCE	\$0	\$15	\$62	\$20	\$25	
01-00-00-2130-5331-0000 NURSE ASSESSMENT	\$31,690	\$407	\$183	\$111	\$385	
01-00-00-2130-5610-0000 SUPPLIES	\$500	\$317	\$500	\$500	\$500	
01-00-00-2130-5670-0000 SOFTWARE	\$300	\$319	\$319	\$319	\$319	
<b>TOTAL 2130 HEALTH</b>	<b>\$32,490</b>	<b>\$9,795</b>	<b>\$10,408</b>	<b>\$8,341</b>	<b>\$10,278</b>	<b>-1.25%</b>
<b>2150 SLP/SLPA</b>						
01-00-00-2150-5330-0000 SPEECH PURCHASED SERVICES	\$0	\$4,266	\$0	\$4,300	\$4,300	
<b>TOTAL 2150 SLP/SLPA</b>	<b>\$0</b>	<b>\$4,266</b>	<b>\$0</b>	<b>\$4,300</b>	<b>\$4,300</b>	<b>#DIV/0!</b>
<b>2210 IMPROVEMENT OF INSTRUCTION</b>						
01-00-00-2210-5110-0000 Data coordinator	\$0	\$2,200	\$0	\$2,500	\$2,500	
01-00-00-2210-5220-0000 FICA	\$0	\$168	\$0	\$191	\$191	
01-00-00-2210-5250-0000 WORKERS COMP	\$0	\$16	\$0	\$20	\$20	
01-00-00-2210-5260-0000 UNEMPLOYMENT	\$0	\$10	\$0	\$13	\$13	
<b>TOTAL 2210 IMPROVEMENT OF INSTRUCTION</b>	<b>\$0</b>	<b>\$2,395</b>	<b>\$0</b>	<b>\$2,725</b>	<b>\$2,725</b>	<b>#DIV/0!</b>
<b>2220 EDUCATIONAL MEDIA</b>						
01-00-00-2220-5110-0000 SALARY (EDUCATION MEDIA)	\$16,143	\$16,296	\$16,936	\$16,936	\$17,596	
01-00-00-2220-5120-0000 SUBSTITUTES	\$0	\$37	\$350	\$350	\$350	
01-00-00-2220-5220-0000 SOCIAL SECURITY	\$1,235	\$1,207	\$1,322	\$1,322	\$1,373	
01-00-00-2220-5250-0000 WORKERS' COMPENSATION	\$137	\$119	\$128	\$138	\$144	
01-00-00-2220-5260-0000 UNEMPLOYMENT	\$182	\$77	\$166	\$44	\$44	
01-00-00-2220-5280-0000 DENTAL INSURANCE	\$149	\$135	\$146	\$128	\$133	
01-00-00-2220-5290-0000 STAFF CONFERENCE	\$125	\$100	\$125	\$125	\$125	
01-00-00-2220-5291-0000 DISABILITY INSURANCE	\$50	\$49	\$51	\$51	\$53	
01-00-00-2220-5610-0000 SUPPLIES	\$450	\$261	\$450	\$450	\$450	
01-00-00-2220-5640-0000 BOOKS/PERIODICALS	\$1,500	\$1,492	\$1,500	\$1,500	\$1,500	
01-00-00-2220-5650-0000 AUDIO VISUALS	\$250	\$120	\$250	\$250	\$250	
01-00-00-2220-5670-0000 SOFTWARE	\$0	\$0	\$0	\$300	\$300	
01-00-00-2220-5810-0000 DUES/FEES	\$0	\$35	\$135	\$135	\$135	
<b>TOTAL 2220 EDUCATIONAL MEDIA</b>	<b>\$20,221</b>	<b>\$19,927</b>	<b>\$21,559</b>	<b>\$21,729</b>	<b>\$22,452</b>	<b>4.14%</b>
<b>2310 BOARD SALARIES</b>						
01-00-00-2310-5110-0000 BOARD SALARIES	\$2,550	\$2,850	\$2,850	\$2,788	\$3,850	
01-00-00-2310-5220-0000 SOCIAL SECURITY	\$195	\$218	\$218	\$213	\$295	
01-00-00-2310-5290-0000 CONFERENCES	\$100	\$130	\$100	\$100	\$100	
01-00-00-2310-5330-0000 PROFESSIONAL SERVICES	\$125	\$0	\$135	\$135	\$135	

01-00-00-2310-5360-0000	LEGAL SERVICES	\$1,000	\$938	\$1,000	\$1,000	\$1,000	
01-00-00-2310-5331-0000	AUDIT ASSESSMENT	\$5,300	\$5,300	\$5,300	\$5,300	\$5,500	
01-00-00-2310-5520-0000	LIABILITY INS	\$1,779	\$1,530	\$1,591	\$1,094	\$1,138	
01-00-00-2310-5530-0000	COMMUNICATIONS	\$6,500	\$4,921	\$7,800	\$7,800	\$7,800	
01-00-00-2310-5540-0000	ADVERTISING	\$1,000	\$692	\$1,000	\$1,000	\$1,000	
01-00-00-2310-5610-0000	SUPPLIES	\$500	\$0	\$500	\$500	\$500	
01-00-00-2310-5640-0000	BOOKS/PERIODICALS	\$100	\$0	\$100	\$100	\$100	
01-00-00-2310-5810-0000	DUES/FEES	\$1,000	\$0	\$1,000	\$984	\$1,000	
<b>TOTAL 2310 BOARD SALARIES</b>		<b>\$20,149</b>	<b>\$16,579</b>	<b>\$21,594</b>	<b>\$21,013</b>	<b>\$22,417</b>	<b>3.81%</b>
<b>2321 OFFICE OF SUPERINTENDENT</b>							
01-00-00-2321-5331-0000	CENTRAL OFFICE ASSESSMENT	\$46,044	\$46,044	\$41,960	\$41,960	\$43,350	
<b>TOTAL 2321 OFFICE OF SUPERINTENDENT</b>		<b>\$46,044</b>	<b>\$46,044</b>	<b>\$41,960</b>	<b>\$41,960</b>	<b>\$43,350</b>	<b>3.31%</b>
<b>2410 OFFICE OF PRINCIPAL</b>							
01-00-00-2410-5110-0000	PRINCIPAL'S SALARIES	\$66,300	\$66,300	\$68,289	\$68,289	\$71,021	
01-00-00-2410-5111-0000	SUPPORT SALARIES	\$18,544	\$19,553	\$22,114	\$25,319	\$26,087	
01-00-00-2410-5120-0000	SUBSTITUTES	\$2,000	\$2,385	\$2,200	\$2,445	\$2,500	
01-00-00-2410-5210-0000	GR. HEALTH INS.	\$36,304	\$34,590	\$36,903	\$36,041	\$38,889	
01-00-00-2410-5220-0000	SOCIAL SECURITY	\$6,644	\$6,543	\$7,084	\$7,348	\$7,620	
01-00-00-2410-5240-0000	MRE	\$742	\$698	\$885	\$869	\$869	
01-00-00-2410-5250-0000	WORKERS' COMPENSATION	\$738	\$624	\$683	\$768	\$797	
01-00-00-2410-5260-0000	UNEMPLOYMENT	\$365	\$406	\$408	\$140	\$140	
01-00-00-2410-5280-0000	DENTAL INSURANCE	\$1,576	\$1,435	\$1,543	\$1,346	\$1,400	
01-00-00-2410-5290-0000	CONFERENCE	\$500	\$0	\$500	\$500	\$500	
01-00-00-2410-5291-0000	DISABILITY INSURANCE	\$263	\$250	\$271	\$281	\$291	
01-00-00-2410-5330-0000	PROFESSIONAL SERVICES	\$3,000	\$648	\$3,000	\$3,000	\$0	
01-00-00-2410-5430-0000	REPAIRS	\$2,000	\$1,879	\$2,000	\$2,000	\$2,000	
01-00-00-2410-5530-0000	COMMUNICATIONS	\$3,000	\$3,047	\$3,200	\$3,200	\$3,200	
01-00-00-2410-5580-0000	TRAVEL EXPENSES	\$500	\$151	\$500	\$500	\$500	
01-00-00-2410-5610-0000	SUPPLIES	\$2,000	\$2,611	\$2,800	\$2,800	\$2,800	
01-00-00-2410-5640-0000	BOOKS/PERIODICALS	\$200	\$225	\$200	\$200	\$200	
01-00-00-2410-5670-0000	SOFTWARE	\$675	\$0	\$675	\$675	\$675	
01-00-00-2410-5730-0000	EQUIPMENT	\$1,200	\$0	\$1,200	\$1,200	\$1,200	
01-00-00-2410-5810-0000	DUES/FEES	\$600	\$84	\$600	\$600	\$600	
<b>TOTAL 2410 OFFICE OF PRINCIPAL</b>		<b>\$147,151</b>	<b>\$141,429</b>	<b>\$155,055</b>	<b>\$157,521</b>	<b>\$161,288</b>	<b>4.02%</b>
<b>2520 FISCAL SERVICES</b>							
01-00-00-2520-5830-0000	SHORT TERM INTEREST	\$14,000	\$13,751	\$14,000	\$14,000	\$14,000	
<b>TOTAL 2520 FISCAL SERVICES</b>		<b>\$14,000</b>	<b>\$13,751</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>0.00%</b>
<b>2600 CUSTODIAL SERVICES</b>							
01-00-00-2600-5110-0000	CUSTODIAN'S SALARY	\$33,571	\$33,730	\$35,048	\$35,024	\$36,282	
01-00-00-2600-5120-0000	SUBSTITUTE SALARIES	\$6,000	\$7,281	\$6,000	\$7,500	\$7,500	
01-00-00-2600-5220-0000	SOCIAL SECURITY	\$3,027	\$3,136	\$3,140	\$3,253	\$3,349	
01-00-00-2600-5240-0000	MRE	\$1,343	\$1,348	\$1,402	\$1,401	\$1,451	
01-00-00-2600-5250-0000	WORKERS' COMPENSATION	\$336	\$246	\$303	\$340	\$350	
01-00-00-2600-5260-0000	UNEMPLOYMENT	\$182	\$159	\$166	\$102	\$102	
01-00-00-2600-5280-0000	DENTAL	\$374	\$340	\$366	\$319	\$332	
01-00-00-2600-5290-0000	STAFF CONFERENCE	\$100	\$30	\$100	\$100	\$100	
01-00-00-2600-5291-0000	DISABILITY INSURANCE	\$104	\$101	\$105	\$105	\$109	
01-00-00-2600-5343-0000	SECURITY	\$0	\$504	\$550	\$550	\$550	
01-00-00-2600-5411-0000	WATER/SEWAGE	\$100	\$70	\$100	\$100	\$100	
01-00-00-2600-5421-0000	DISPOSAL SERVICE	\$2,250	\$3,291	\$2,500	\$3,500	\$3,500	
01-00-00-2600-5422-0000	SNOW REMOVAL	\$1,800	\$1,460	\$1,800	\$1,800	\$1,800	
01-00-00-2600-5430-0000	REPAIRS/MAINTENANCE	\$12,500	\$23,775	\$17,000	\$17,554	\$17,000	
01-00-00-2600-5520-0000	PROPERTY INSURANCE	\$5,752	\$5,008	\$5,208	\$5,902	\$6,138	
01-00-00-2600-5580-0000	TRAVEL EXPENSES	\$200	\$0	\$200	\$200	\$200	
01-00-00-2600-5610-0000	SUPPLIES	\$6,000	\$6,101	\$6,000	\$6,000	\$6,000	
01-00-00-2600-5622-0000	ELECTRICITY	\$23,500	\$17,673	\$23,500	\$23,500	\$23,500	
01-00-00-2600-5623-0000	GAS (PROPANE)	\$1,500	\$1,610	\$1,500	\$1,650	\$1,650	
01-00-00-2600-5624-0000	FUEL OIL	\$16,000	\$14,900	\$16,000	\$16,000	\$16,000	
01-00-00-2600-5626-0000	GASOLINE	\$165	\$189	\$500	\$500	\$500	
01-00-00-2600-5730-0000	EQUIPMENT	\$2,800	\$0	\$2,800	\$2,800	\$2,800	
01-00-00-2600-5810-0000	DUES & FEES	\$200	\$200	\$200	\$200	\$200	
<b>TOTAL 2600 CUSTODIAL SERVICES</b>		<b>\$117,804</b>	<b>\$121,152</b>	<b>\$124,488</b>	<b>\$128,401</b>	<b>\$129,514</b>	<b>4.04%</b>
<b>2710 BUS CONTRACT</b>							
01-00-00-2710-5331-0000	TRANSPORTATION ASSESSMENT	\$0	\$0	\$0	\$0	\$73,120	
01-00-00-2710-5519-0000	BUS CONTRACT	\$71,134	\$68,504	\$72,699	\$71,610	\$0	

<b>TOTAL 2710 BUS CONTRACT</b>	<b>\$71,134</b>	<b>\$68,504</b>	<b>\$72,699</b>	<b>\$71,610</b>	<b>\$73,120</b>	<b>0.58%</b>
<b>2790 OTHER STUDENT TRANSPORTATION SERVICES</b>						
01-00-00-2790-5513-0000 TRANSPORTATION (FIELD TRIPS)	\$1,000	\$0	\$1,000	\$1,000	\$1,000	
<b>TOTAL 2790 OTHER STUDENT TRANSPORTATION SERVICES</b>	<b>\$1,000</b>	<b>\$0</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>0.00%</b>
<b>3100 FOOD SERVICE OPERATION</b>						
01-00-00-3100-5340-0000 SCHOOL LUNCH SUPPORT	\$26,172	\$0	\$6,674	\$3,651	\$10,290	
<b>TOTAL 3100 FOOD SERVICE OPERATION</b>	<b>\$26,172</b>	<b>\$0</b>	<b>\$6,674</b>	<b>\$3,651</b>	<b>\$10,290</b>	<b>54.18%</b>
<b>5100 DEBT SERVICE</b>						
01-00-00-5100-5830-0000 INTEREST	\$9,113	\$5,526	\$5,478	\$952	\$900	
01-00-00-5100-5910-0000 PRINCIPAL	\$65,000	\$60,000	\$60,000	\$60,000	\$60,000	
<b>TOTAL 5100 DEBT SERVICE</b>	<b>\$74,113</b>	<b>\$65,526</b>	<b>\$65,478</b>	<b>\$60,952</b>	<b>\$60,900</b>	<b>-6.99%</b>
<b>9999 CAPITAL RESERVE</b>						
01-00-00-9999-5999-0000 CAPITAL RESERVE	\$10,000	\$50,000	\$0	\$0	\$0	
<b>TOTAL 9999 CAPITAL RESERVE</b>	<b>\$10,000</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>#DIV/0!</b>
<b>TOTAL 01 GENERAL FUND</b>	<b>\$1,821,217</b>	<b>\$1,783,783</b>	<b>\$1,758,058</b>	<b>\$1,741,453</b>	<b>\$1,795,084</b>	<b>2.11%</b>

# Albany School District

## FOOD SERVICE

	Budget 2014-15	Actual 2014-15	Budget 2015-16	Anticipated 2015-16	Proposed 2016-17	
<b>05 SCHOOL LUNCH</b>						
05-00-00-0000-3700-0000 PRIOR YEAR FUND BALANCE	\$0	\$7,457	\$0	\$7,224	\$0	
05-00-00-0000-4000-1610 STUDENT SALES	\$12,500	(\$9)	\$0	\$0	\$0	
05-00-00-0000-4000-1620 AL A CARTE & ADULT SALES	\$0	\$3,946	\$2,000	\$3,500	\$3,500	
05-00-00-0000-4000-1900 MISC. REVENUES/REBATES	\$0	\$116	\$0	\$0	\$0	
05-00-00-0000-4000-2430 STATE REIMBURSEMENT SUB GRANT	\$650	\$694	\$0	\$0	\$0	
05-00-00-0000-4000-2432 SCHOOL BREAKFAST PROGRAM SUB GRANT	\$325	\$407	\$0	\$0	\$0	
05-00-00-0000-4000-2433 ADDITIONAL BREAKFAST SUBGRANT	\$250	\$0	\$0	\$0	\$0	
05-00-00-0000-4000-2460 FEDERAL UNCH REIMBURSEMENT SUBGRAN	\$29,500	\$43,524	\$42,000	\$43,500	\$44,000	
05-00-00-0000-4000-2462 FEDERAL BREAKFAST SUBGRANT	\$12,800	\$23,515	\$22,000	\$23,500	\$23,800	
05-00-00-0000-4000-5290 FOOD SERVICE SUPPORT	\$26,172	\$0	\$6,674	\$3,651	\$10,290	
<b>TOTAL 05 SCHOOL LUNCH</b>	<b>\$82,197</b>	<b>\$79,649</b>	<b>\$72,674</b>	<b>\$81,376</b>	<b>\$81,590</b>	<b>12.27%</b>

	Budget 2014-15	Actual 2014-15	Budget 2015-16	Anticipated 2015-16	Proposed 2016-17	
<b>05 SCHOOL LUNCH</b>						
<b>3100 FOOD SERVICE OPERATION</b>						
05-00-00-3100-5110-0000 FOOD SERVICE SALARIES	\$28,960	\$26,658	\$24,352	\$31,481	\$32,634	
05-00-00-3100-5120-0000 SUBSTITUTE SALARIES	\$500	\$2,068	\$1,500	\$2,500	\$1,500	
05-00-00-3100-5210-0000 GR HEALTH INS.	\$14,087	\$1,029	\$0	\$0	\$0	
05-00-00-3100-5220-0000 SOCIAL SECURITY	\$2,254	\$2,171	\$1,978	\$2,600	\$2,611	
05-00-00-3100-5240-0000 MRE	\$850	\$751	\$974	\$883	\$916	
05-00-00-3100-5250-0000 WORKERS' COMPENSATION	\$250	\$252	\$191	\$272	\$273	
05-00-00-3100-5260-0000 UNEMPLOYMENT	\$358	\$126	\$366	\$127	\$127	
05-00-00-3100-5280-0000 DENTAL INSURANCE	\$374	\$305	\$366	\$319	\$332	
05-00-00-3100-5290-0000 CONFERENCE	\$125	\$188	\$125	\$200	\$200	
05-00-00-3100-5291-0000 DISABILITY INSURANCE	\$90	\$51	\$73	\$94	\$98	
05-00-00-3100-5430-0000 REPAIRS/MAINTENANCE	\$0	\$523	\$700	\$700	\$700	
05-00-00-3100-5580-0000 TRAVEL EXPENSES	\$400	\$233	\$500	\$500	\$500	
05-00-00-3100-5610-0000 SUPPLIES	\$3,650	\$3,761	\$3,650	\$3,800	\$3,800	
05-00-00-3100-5630-0000 FOOD SUPPLIES	\$30,000	\$33,712	\$37,500	\$37,500	\$37,500	
05-00-00-3100-5670-0000 SOFTWARE	\$299	\$598	\$399	\$399	\$399	
<b>TOTAL 3100 FOOD SERVICE OPERATION</b>	<b>\$82,197</b>	<b>\$72,425</b>	<b>\$72,674</b>	<b>\$81,376</b>	<b>\$81,590</b>	<b>12.27%</b>

ALBANY FACULTY AND STAFF 2015-16

	Salary	Benefits		Salary	Benefits
TODD RIVVER, Principal University of New England	\$68,289.00	\$29,100.65	LaPoint, Jennifer, .2FTE John Hopkins University, BS	\$3,558.95	\$353.81
CHARLES SUPERNAW, K and Reading Re St. Michael's College, B+30	\$38,397.00	\$10,836.04	*PETER AUCLAIR, Physical Education, .50 FTE Castleton St. College, B	\$22,042.50	\$5,656.07
SANDRA YOUNG, Grades 1 & 2 Champlain College, B+30	\$39,631.00	\$22,576.41	*AMY NEWTON, Vocal & Instr. Music, .40 FTE Castleton State College, B	\$15,977.02	\$4,379.87
Megan Jolly Johnson State College, M	\$33,872.00	\$3,006.20	*HARRINGTON-SMYTH, MICHELLE, Art, .20 FTE Johnson State College, M+15	\$9,750.20	\$895.54
Jessica Thomas Cedar Crest College, B	\$36,681.00	\$10,685.89	*CHAD FOX, Special Educator Kutztown University of Pennsylvania, M	\$44,808.00	\$23,008.39
JENNIFER SCHOEN Harvard University, M+15	\$54,053.05	\$24,998.47	*DANIELLE BLANCO, Special Educator Armstrong State University, M	\$39,872.00	\$10,943.51
CANDY PALMER, Middle School University of Vermont, M	\$53,446.00	\$23,787.04	MARY CUBIT, Administrative Secretary	\$21,719.04	\$17,115.90
CLARA ROLLINS, Middle School Lyndon State College, B+30	\$54,539.00	\$12,248.46	*PATRICIA LACKIE, Para Educator	\$12,715.50	\$15,946.35
CAROL ROWELL, Librarian, .40 FTE University of Vermont, M	\$16,936.00	\$1,651.98	*GEORGETTE ROWELL, Para., 50% Alb, 50% OCSU	\$33,408.38	\$18,605.90
DONNA BOUSQUET, K and Title 1 Johnson State College, BS	\$26,540.50	\$5,995.93	*ROXANNE BEDARD, Para Educator	\$18,117.75	\$21,397.71
WENDY LEITHEAD, Elementary Math St. Lawrence University, M	\$50,978.00	\$23,569.28	*TRINA NEWLAND, Para Educator	\$20,874.00	\$10,137.70
AMANDA SPENCER, Guidance, .40 FTE University of Vermont, M	\$15,948.80	\$1,544.40	**TOM POWERS, Para Educator	\$24,745.00	\$3,494.99
*ANGELA LOCKE-McALLISTER, PreK Johnson State College, B+15	\$20,312.00	\$4,044.15	*MARY LOU MALACHUK, Para Educator, .50 FTE	\$10,479.88	\$1,516.59
			**ALLIE HASTINGS, Para Educator	\$15,251.25	\$2,284.53
			*JESSICA TREVITS, Para-Educator, .38FTE	\$6,731.87	\$606.54
			NANCY MILLER, Food Service Agent	\$22,081.44	\$3,176.98
			LISA GABORIAULT, Food Service	\$8,400.00	\$777.40
			JEFF POTTER, Custodian	\$35,024.16	\$4,826.74
			KRISTEN URIE, Grant Writer	\$3,600	\$357.40

During the 2014-2015 school year, 0 out of 11 (0.00%) of core academic classes were taught by teachers who were NOT highly qualified (HQT) for their classes. Additionally, during the 2014-2015 school year, there were no teachers (0%) teaching under emergency licenses. Reported per Title I (1111)(h) of NLCB requirements

\* OCSU staff assigned to Albany Community School.

ENROLLMENT

	2015-2016	2014-2015	2013-2014
Elementary (K-6)	65	66	64
Secondary (7-8)	18	21	16
Secondary (9-12)	33	35	33
Total	116	122	113



ALBANY SCHOOL DISTRICT  
RESTRICTED FUND BALANCES AT 6/30/15

	BALANCE 7/1/2014	RECEIVED 2014-15	INTEREST EARNED *	EXPENDED 2014-15	BALANCE 6/30/2015
DOUGLAS FUND	\$ 3,144.54	\$ -	\$ 11.78	\$ -	3,156.32
BEVANS FUND	\$ 640.55	-	2.40	-	642.95
RESERVE FUND *	\$ 27,252.10	25,000	39.49	-	52,291.59
EXTERIOR MAINTENANCE FUND	\$ 44,260.74	25,000	159.85	-	69,420.59
ESTATE OF EZRA CHAFFEE	\$ 531.17	300	19.19	-	850.36
JANE DAVS MEMORIAL FUND	\$ 1,620.00	-	-	222	1,398.10
GEORGE FREDERICK MEMORIAL FUND	\$ 300.00	-	-	-	300.00
	<u>\$ 77,749.10</u>	<u>\$ 50,300.00</u>	<u>\$ 232.71</u>	<u>\$ 221.90</u>	<u>\$ 128,059.91</u>

\* Formerly the LRUHS Assessment and School Bus Replacement Fund

\* In FY15 (2014-15) there were voter approved appropriations to the Capital Reserve & Exterior Maintenance Fund.

## **INDEPENDENT AUDITORS**

Albany School District has engaged Gene A. Besaw & Associates, P.C. to audit the school district for the year ended June 30, 2015. At the time of printing the Annual Report, the audit had not been completed. The audited financial statements for Albany School District, when complete, will be available for public inspection at the Superintendents Office, 130 Kinsey Road, Barton, VT 05822.

# Orleans Central Supervisory Union

## Treasurer's Report

Beginning Balance 07/01/2014	\$1,383,094.69
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Income:	\$7,389,585.79
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Interest:	\$ 3,519.77
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Expense:

School Board Orders:	\$3,089,860.89
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Payroll:	\$4,204,724.57
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Ending Balance 06/30/2015	\$1,481,614.79
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**ORLEANS CENTRAL SUPERVISORY UNION  
PROGRAM FINANCIAL REPORT**

FY16	FUND BAL	2015-16 ANTICIPATED	2015-16 ANTICIPATED	ANTICIPATED FUND BAL
	7/1/2016	RECEIPTS	EXPENSES	6/30/2016
Art	(5,153)	44,706	49,870	(10,317)
Central Office	85,205	\$625,585	624,189	86,601
COFEC Building	19,256	204,438	206,209	17,485
EEE/PRE-K	734	340,559	373,920	(32,627)
Mainstream	513,250	3,369,157	3,501,177	381,230
Music	6,355	138,091	140,438	4,008
Nurse	14,465	45,642	58,715	1,392
Physical Education	(502)	55,307	55,397	(592)

FY17	ANTICIPATED FUND BAL	2016-17 PROPOSED	2016-17 PROPOSED	PROPOSED FUND BAL
	7/1/2016	RECEIPTS	EXPENSES	6/30/2017
ART	(10,317)	62,107	51,790	0
Audits	0	48,000	48,000	0
Central Office	86,601	560,217	646,818	0
COFEC Building	17,485	192,491	209,976	0
EEE/PRE-K	(32,627)	467,300	434,673	0
Mainstream	381,230	3,367,634	3,748,864	0
Music	4,008	142,453	146,461	0
Nurse	1,392	60,235	61,627	0
Physical Education	(592)	58,358	57,766	0
Transportation	0	771,316	771,316	0

# ORLEANS CENTRAL SUPERVISORY UNION

130 Kinsey Road, Barton, Vermont 05822  
Tel: (802) 525-1204 ♦ www.ocsu.org ♦ Fax: (802) 525-1276

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November 19, 2015

I would like to begin by thanking board members, administration, teachers, staff, and parents for the work you do in support of educating the children of the Orleans Central Supervisory Union. I continue to be amazed at the dedication and commitment to educational quality across all schools, and it is a pleasure to serve the communities.

Last spring the Vermont legislature passed Act 46, “an act relating to making amendments to education funding, education spending, and education governance.” This creates some significant challenges for many of our school districts. One challenge of Act 46 is the “allowable growth” cost containment provision, which puts a limit to the per-pupil spending increases for FY17 budgets. Another challenge is a potential loss of the small school support grant. Each year our schools receive close to half a million dollars as part of the small school support grant. The language in Act 46 removes this grant if school districts do not join into larger districts.

While it is always a challenge to maintain an affordable budget while still providing the most beneficial educational opportunities for our children, the added pressures of Act 46 make it especially challenging. Business Manager, Heather Wright, has been working closely with the Board of Directors to support the Board’s work. Mrs. Wright and the members of the Board are fiscally responsible and work hard to ensure each penny spent is appropriate.

Each town school district in the supervisory union has voted to join a study committee to look into whether forming a single school district under Act 46 would be beneficial to the children and communities. The conversations occurring around this charge is testament to the commitment of the community in its education system. The group has developed the following charge to guide its work: *As soon as practicable, submit a report to the State Board of Education that will indicate if there is a desire to create a “single education district” that includes all of the towns in Orleans Central Supervisory Union.*

In 2014 the legislature passed Act 166, Universal Access to Publicly Funded Prekindergarten Education, which included in it a provision that all school districts offer 10 hours per week of prekindergarten education to each child ages three, four, and five. The full implementation of this bill was delayed for one year, and will now go into effect beginning July 1, 2016. Much of the funding for our prekindergarten program had been made available through federal grants; however this new legislation will unfortunately force a large shift of funds to local budgets. The Orleans Central Supervisory Union in collaboration with Head Start has a highly-developed and successful prekindergarten program under the leadership of lead-teacher, Julie Lavine.

The public school system serves all students, regardless of readiness levels. Under the leadership of Special Services Director, Kathy Poginy, students with special needs are provided with many opportunities to receive the same educational opportunities as their peers and within the regular classroom. Special education services and staffing are all employed at the supervisory union level and deployed to schools as needed. By providing the support at the SU level, Ms. Poginy is better able monitor and adjust delivery models when student needs change. This model also protects

individual districts from large cost increases of individual students by spreading the costs across all the schools in the supervisory union.

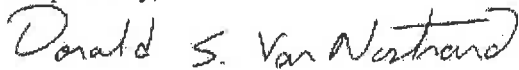
Last spring, students in grades three through eight and grade 11 participated in the first administering of the Smarter Balanced Assessment Consortium (SBAC) tests. SBAC, given in reading and mathematics, utilized an online system designed to better gauge whether students are proficient in the Common Core State Standards. In each school, teachers and administrators are closely monitoring the results in order to make instruction and program changes as needed.

The schools are lucky to have the strong administrations they do. The principals continue to show their dedication to their students and staff and their commitment to a strong education. As they strive to continue to improve their instructional leadership skills, Director of Instruction, Bev Davis, is leading the team toward identifying opportunities to support teachers in improving the “instructional core.” The administrators are committed to providing professional development opportunities and focused support for teachers as they move their work to a continued higher level which will help us meet the needs of all our students.

Teachers and administrators have focused efforts around increasing the knowledge and implementation of “formative assessment” strategies. Formative assessment means that on an on-going basis, students and teachers use evidence of learning to provide specific feedback tied to the standards and to adapt teaching and learning to meet immediate learner needs. Research has shown that teachers engaging in solid formative feedback practices in the classroom raise student achievement.

Students across the supervisory union are lucky to have the support and commitment to a strong education system as they grow and learn. It is a pleasure to be given this opportunity to serve the wonderful communities, the members of the school board, administration and teachers, and the families and students. I look forward to the continued growth of the organization.

Respectfully,

A handwritten signature in cursive script that reads "Donald S. Van Nostrand".

Donald S. Van Nostrand  
Superintendent

District: **Albany**  
County: **Orleans**

**T002**  
**Orleans Central**

Property dollar equivalent yield

Homestead tax rate per \$9,870 of spending per equalized pupil

**9,870**

**1.00**

**11,065**

Income dollar equivalent yield per 2.0% of household income

**Expenditures**

		FY2014	FY2015	FY2016	FY2017	
1.	<b>Budget</b> (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$1,793,644	\$1,821,217	\$1,758,058	\$1,795,084	1.
2.	<i>plus</i> Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3.	<i>minus</i> Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	-	-	-	-	3.
4.	<b>Locally adopted or warned budget</b>	<b>\$1,793,644</b>	<b>\$1,821,217</b>	<b>\$1,758,058</b>	<b>\$1,795,084</b>	4.
5.	<i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	-	5.
6.	<i>plus</i> Prior year deficit repayment of deficit	-	-	-	-	6.
7.	<b>Total Budget</b>	<b>\$1,793,644</b>	<b>\$1,821,217</b>	<b>\$1,758,058</b>	<b>\$1,795,084</b>	7.
8.	S.U. assessment (included in local budget) - informational data	-	-	-	-	8.
9.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	9.

**Revenues**

10.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$405,192	\$426,045	\$434,750	\$483,824	10.
11.	<i>plus</i> Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-	11.
12.	<i>minus</i> All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	-	-	-	-	12.
13.	<b>Offsetting revenues</b>	<b>\$405,192</b>	<b>\$426,045</b>	<b>\$434,750</b>	<b>\$483,824</b>	13.

14.	<b>Education Spending</b>	<b>\$1,388,452</b>	<b>\$1,395,172</b>	<b>\$1,323,308</b>	<b>\$1,311,260</b>	14.
15.	Equalized Pupils	86.44	88.18	89.06	90.93	15.

		FY2014	FY2015	FY2016	FY2017	
16.	<b>Education Spending per Equalized Pupil</b>	<b>\$16,062.61</b>	<b>\$15,821.86</b>	<b>\$14,858.61</b>	<b>\$14,420.55</b>	16.
17.	<i>minus</i> Less ALL net eligible construction costs (or P&I) per equalized pupil	\$989.13	\$840.47	\$735.21	NA	17.
18.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual (per eqpup)	-	-	-	NA	18.
19.	<i>minus</i> Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per eqpup)	-	-	-	NA	19.
20.	<i>minus</i> Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per eqpup)	-	-	-	NA	20.
21.	<i>minus</i> Estimated costs of new students after census period (per eqpup)	-	-	-	NA	21.
22.	<i>minus</i> Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per eqpup)	-	-	-	NA	22.
23.	<i>minus</i> Less planning costs for merger of small schools (per eqpup)	-	-	-	NA	23.
24.	<i>minus</i> Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per eqpup)	NA	NA	-	NA	24.
25.	Allowable growth per pupil spending threshold (secs. 37 & 38, Act 46, 2015)	threshold = \$15,456 NA	threshold = \$16,166 NA	threshold = \$17,103 NA	District Threshold \$15,136.84	25.
26.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-	26.
27.	Per pupil figure used for calculating District Equalized Tax Rate	\$16,063	\$15,822	\$14,859	\$14,420.55	27.
28.	District spending adjustment (minimum of 100%)	175.528% based on \$9,151	170.402% based on \$9,285	157.084% based on \$9,459	NA	28.

**Prorating the local tax rate**

29.	Anticipated district equalized homestead tax rate (to be prorated by line 30) (\$14,420.55 + (\$9,870.00 / \$1,000))	\$1.6500 based on \$9.94	\$1.6699 based on \$9.98	\$1.5551 based on \$9.99	\$1.4610 based on \$1.00	29.
30.	Percent of Albany equalized pupils not in a union school district	64.18%	66.60%	67.35%	69.85%	30.
31.	Portion of district eq homestead rate to be assessed by town (69.85% x \$1.46)	\$1.0590	\$1.1122	\$1.0474	\$1.0205	31.
32.	<b>Common Level of Appraisal (CLA)</b>	109.03%	106.01%	98.91%	100.96%	32.
33.	Portion of actual district homestead rate to be assessed by town (\$1.0205 / 100.96%)	\$0.9713 based on \$9.94	\$1.0491 based on \$9.98	\$1.0589 based on \$9.99	\$1.0108 based on \$1.00	33.

If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

34.	Anticipated income cap percent (to be prorated by line 30) ((\$14,420.55 + \$11,065) x 2.00%)	3.16% based on 1.80%	3.07% based on 1.80%	2.83% based on 1.80%	2.61% based on 2.00%	34.
35.	Portion of district income cap percent applied by State (69.85% x 2.61%)	2.03% based on 1.80%	2.04% based on 1.94%	1.91% based on 1.94%	1.82% based on 2.00%	35.
36.	Percent of equalized pupils at Lake Region UHSD	35.82%	33.40%	32.65%	30.15%	36.
37.		-	-	-	-	37.

- Following current statute, the Tax Commissioner recommended a property yield of \$9,955 for every \$1,000 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$11,157 for a base income percent of 2.0% and a non-residential tax rate of \$1,538. New and updated data have changed the proposed property yield to \$9,870 and the income yield to \$11,065.  
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.  
- The base income percentage cap is 2.0%.